

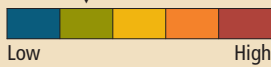
# JHVIT Lifestyle Moderate

Managed by John Hancock Asset Management

Information as of September 30, 2011

**Risk/Return Category**

Income



**Asset Class/Investment Style**

Lifestyle



**Inception Date**

January 7, 1997

**Portfolio Managers**

Steve Medina  
Bob Boyda

**Portfolio Statistics**

**Index**

40% S&P 500/60% BC Aggregate Bond

**Peer Group**

Conservative Allocation

## Portfolio Highlights

**Investment Objective and Policies** ▶ To seek to achieve a balance between a high level of current income and growth of capital, with a greater emphasis on income by investing approximately 60% of the portfolio's assets in underlying JHVIT portfolios that invest primarily in fixed-income securities and approximately 40% of its assets in underlying JHVIT portfolios that invest primarily in equity securities. The portfolio's investment objective does allow for a variation of plus or minus 10% from the typical weightings.

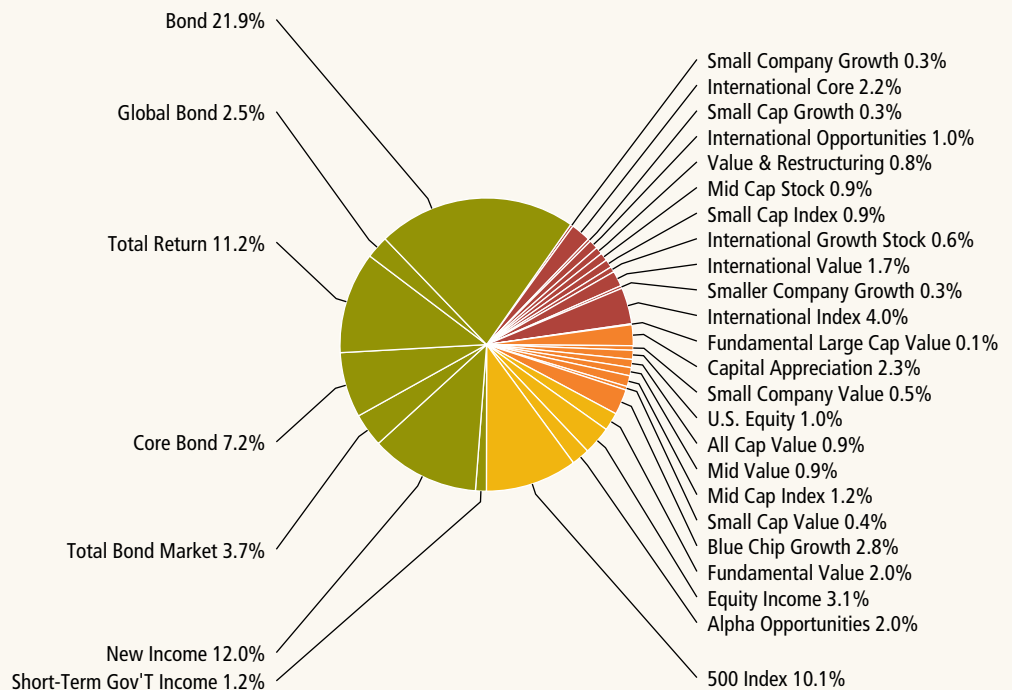
**Why Consider this Portfolio**

- ▶ You have an intermediate investment time horizon and seek a balance between current income and capital growth, with a greater focus on the former. You can accept levels of risk below that of equity markets
- ▶ You want instant and broad diversification with exposure to a wide range of asset classes and investment styles including domestic stocks, international stocks, and fixed-income securities

## How this Portfolio Invests

**Investment Process** ▶ There are four main steps involved in the design of the John Hancock Lifestyle Portfolios. First, asset classes and underlying funds are selected for potential inclusion in the portfolios. Next, sophisticated optimization techniques are used to establish the appropriate weightings given to each asset class. In the third step, an advanced statistical process is used to determine the optimal mix of managers. In the fourth and final step, the economic environment and investment markets are continually monitored to determine if any changes are needed, and to keep the portfolio up-to-date and consistent with its investment policies and objectives.

## Portfolio Weightings



Refer to the disclosure page for more information including risks associated with this investment account.

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The investment objectives and policies of the underlying portfolios may be similar to those of other funds managed by the same asset manager. There is no guarantee that any portfolio's investment results will be comparable to the investment results of another fund, including other funds with the same asset manager. Investment results will differ and may be higher or lower than the investment results of other such funds.

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**Some portfolios invest primarily in the securities of small and medium-sized companies. The risks associated with investments in small companies include less experienced management, limited product lines and financial resources, shorter operating histories, less publicly available information, reduced liquidity, and increased price volatility.**

P/E is a valuation ratio of current share price compared to per-share earnings, or market value per share divided by earnings per share. Beta is used to measure the volatility of a fund in comparison to the market. R<sup>2</sup> is a statistical measure of the percentage of a fund's movements that can be explained by movements in its benchmark index. Turnover (annualized) is a measure of how often assets within a fund are bought and sold by the fund manager, over a twelve month period.

REITs involve risks such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

The High Yield Trust portfolios invest primarily in lower rated or unrated securities. High risk, high yield securities are considered to be speculative with respect to the payment of interest and the return of principal and involve greater risks than higher grade issues. They are especially subject to the adverse changes in general market conditions and in the industries in which the issuers are engaged, to changes in the financial conditions of the issuers, and to price fluctuations in response to changes in interest rates.

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**The securities markets of many of the emerging markets in which the portfolio may invest are substantially smaller, less developed, less liquid, and more volatile than the securities markets of the United States and other more developed countries.**

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|------------------|---------------------|--|
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