

# Mid Cap Intersection

Managed by Wellington Management Company, LLP

Information as of September 30, 2009

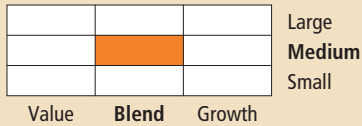
## Risk/Return Category

Growth



## Asset Class/Investment Style

Domestic Equity



## Inception Date

April 30, 2007

## Portfolio Managers

Doris T. Dwyer  
David J. Elliot

## Portfolio Statistics

### Number of Holdings

182

### P/E

24.5x (12 month trailing)  
12.8x (12 month forward)

### Turnover (annualized)

82%

### Median Market Cap (asset-weighted)

\$2.9 billion

### Index

S&P Mid Cap 400

### Peer Group

Mid Cap Core Equity

## Portfolio Highlights

**Investment Objective and Policies** ▶ To seek long-term total return in excess of the S&P Mid Cap 400 index, by investing in equity securities of medium-sized companies.

### Why Consider this Portfolio

- ▶ You want potential long-term growth of capital and can accept the relatively high levels of risk and volatility that typically accompany investments in mid-cap stocks
- ▶ You want to get exposure to mid-cap stocks through a systematic quantitative approach that combines equal input from fundamental analysis
- ▶ This portfolio tends to take a more conservative approach than many of its peers due to its unique investment process

## How this Portfolio Invests

**Investment Process** ▶ The portfolio manager seeks to add value by combining proprietary fundamental and quantitative research within a disciplined framework, while ensuring that the Trust's holdings and characteristics are consistent with the assignment of mid-cap core as indicated by the benchmark over time. Fundamental research ideas are derived from Wellington Management's centralized industry experts - our Global Industry Analysts. Quantitative research ideas are derived from a team of Quantitative Research Analysts, each of whom have shared responsibility globally in developing fundamentally based, multi-factor, proprietary equity stock selection models. Both Global Industry Analysts and Quantitative Research Analysts have chosen research as a career and many have developed their skills by following a specific area for decades. We believe that making research a career differentiates our analysts and fosters development of true expertise. These two research groups share their work, but derive investment ideas independently. Once the two teams develop their ratings, the portfolio manager selects those stocks that are highly ranked, independently, by both fundamental and quantitative research. Research is primarily focused on finding the best stock ideas and as a result, the portfolio manager seeks to hold the best mid-cap stocks, while minimizing other sources of risks seen as unintended or uncompensated.

### Top Equity Holdings

ITT EDUCATIONAL	1.7%
ROSS STORES	1.6%
BECKMAN COULTER	1.5%
EVEREST RE GROUP	1.4%
UGI CORP.	1.4%
MANPOWER INC.	1.3%
DOVER CORP.	1.2%
ALLIANCE DATA SYSTEMS	1.1%
HUNTINGTON BANCSHARES	1.1%
OGE ENERGY	1.1%

Totals 13.4% of assets

### Top Sector Weightings

Financials	19.7%
Industrials	16.2%
Information Technology	14.3%
Consumer Discretionary	13.7%
Health Care	10.0%
Energy	8.0%
Utilities	7.5%
Materials	5.2%
Consumer Staples	4.5%
Telecommunication Services	0.8%

### Asset Allocation

Stock	99.9%
Cash	0.1%

Refer to the disclosure page for more information including risks associated with this investment account.

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**Some portfolios invest primarily in the securities of small and medium-sized companies. The risks associated with investments in small companies include less experienced management, limited product lines and financial resources, shorter operating histories, less publicly available information, reduced liquidity, and increased price volatility.**

P/E is a valuation ratio of current share price compared to per-share earnings, or market value per share divided by earnings per share. Beta is used to measure the volatility of a fund in comparison to the market. R<sup>2</sup> is a statistical measure of the percentage of a fund's movements that can be explained by movements in its benchmark index. Turnover (annualized) is a measure of how often assets within a fund are bought and sold by the fund manager, over a twelve month period.

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