

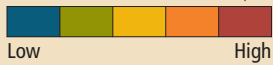
Smaller Company Growth

Managed by Frontier Capital Management Company, LLC, John Hancock Asset Management and Perimeter Capital Management

Information as of December 31, 2011

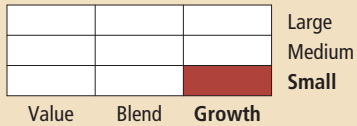
Risk/Return Category

Aggressive Growth



Asset Class/Investment Style

Domestic Equity



Inception Date

October 31, 2009

Portfolio Managers

Frontier Capital Mgmt. Co - Mgmt. Team
John Hancock Asset Mgmt - Mgmt Team
Perimeter Capital - Mgmt. Team

Portfolio Statistics

Number of Holdings

982

P/E

18.2x (12 month trailing)
16.5x (12 month forward)

Turnover (annualized)

32%

Median Market Cap (asset-weighted)

\$1.6 billion

Index

Russell 2000 Growth

Peer Group

Small Cap Growth

Portfolio Highlights

Investment Objective and Policies ▶ The investment objective of the Fund is to provide long-term capital appreciation through a diversified portfolio of U.S. small-cap equity securities that exhibit strong earnings or demonstrate other potential for growth of capital. The Fund employs a multi-manager approach with three subadvisers, each of which employs its own investment approach and independently manages its portion of the Fund.

Why Consider this Portfolio

- ▶ You want long-term growth of capital and can accept relatively high levels of risk and volatility that typically accompany investments in small company growth stocks
- ▶ You want exposure to stocks of small companies with above-average earnings growth
- ▶ To try and mitigate some of the volatility inherent in small-cap growth stocks, the portfolio has three subadvisors and holds a large number of stocks.
- ▶ Investors benefit from the multiple perspectives and investment approaches of the Fund's three subadvisors.

How this Portfolio Invests

Investment Process ▶ Perimeter Capital uses a combination of quantitative and fundamental analysis to build a broadly diversified portfolio. Their approach is focused on growth characteristics (accelerating earnings, expanding profit margins, etc.) that will drive stock performance and is well entrenched in the small-cap capitalization range. Perimeter also emphasizes strong balance sheets, reasonable valuations and quality balance sheets. Frontier Capital applies a fundamental, bottom-up research driven process to create a high conviction portfolio. Their portfolio is concentrated, investing in the firm's best small and mid-cap ideas using a long-term time horizon. The investment style is viewed as growth-at-reasonable-price, which offers a balance between strong growth characteristics and reasonable valuation. John Hancock attempts to replicate the performance of the MSCI U.S. Small Cap Growth Index, an index of small company stocks with strong earnings characteristics.

Top Equity Holdings

BRIGHAM EXPLORATION	0.6%
SIGNET JEWELERS	0.5%
PANERA BREAD	0.5%
MEDNAX	0.5%
ROYAL GOLD	0.5%
TAUBMAN CENTERS	0.5%
ITC HOLDINGS	0.5%
BIOMARIN PHARMACEUTICALS	0.5%
W.R. GRACE & CO.	0.4%
COOPER COS.	0.4%
Totals 4.9% of assets	

Top Sector Weightings

Technology	23.3%	
Industrials	18.6%	
Health Care	18.3%	
Consumer Discretionary	15.1%	
Energy	7.7%	
Financials	5.9%	
Materials	4.6%	
Consumer Staples	2.9%	
Telecommunication Services	1.1%	
Utilities	0.6%	

Asset Allocation

Stock	98.1%
Cash	1.9%

Refer to the disclosure page for more information including risks associated with this investment account.

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Allocating assets to only one or a small number of the investment options (other than Lifestyle options) should not be considered a balanced investment program. In particular, allocating assets to a small number of options concentrated in particular business or market sectors will subject your contract to increased risk and volatility. Examples of business or market sectors where this risk may be particularly high include: a) technology-related businesses, including Internet-related businesses, b) small-cap securities, and c) foreign securities. We do not provide advice regarding appropriate investment allocations. Contact your financial advisor for more details.

The investment objectives and policies of the underlying portfolios may be similar to those of other funds managed by the same asset manager. There is no guarantee that any portfolio's investment results will be comparable to the investment results of another fund, including other funds with the same asset manager. Investment results will differ and may be higher or lower than the investment results of other such funds.

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Some portfolios invest primarily in the securities of small and medium-sized companies. The risks associated with investments in small companies include less experienced management, limited product lines and financial resources, shorter operating histories, less publicly available information, reduced liquidity, and increased price volatility.

P/E is a valuation ratio of current share price compared to per-share earnings, or market value per share divided by earnings per share. Beta is used to measure the volatility of a fund in comparison to the market. R² is a statistical measure of the percentage of a fund's movements that can be explained by movements in its benchmark index. Turnover (annualized) is a measure of how often assets within a fund are bought and sold by the fund manager, over a twelve month period.

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The securities markets of many of the emerging markets in which the portfolio may invest are substantially smaller, less developed, less liquid, and more volatile than the securities markets of the United States and other more developed countries.

Not FDIC Insured	Not Bank Guaranteed	May Lose Value
Not a Deposit		
Not Insured by Any Federal Government Agency		

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