

Date: July 31, 2004

Stars	Pro- spectus	Fund Name	RSP	Assets	NAVPS	Distri- butions	MER	Load	Returns					
									1month	3month	1year	3year	5year	10year
★★★★		BMO NAFTA Advantage	F	20.2	15.50		2.60	N	-3.1	-1.2	12.5	-1.4	1.1	-
★		CIBC N. A. Demographics	F	45.7	11.15		2.62	N	-4.3	-4.2	0.0	-11.1	-10.0	-
★★★★★		Desj Fn Pool Fiera NA Sm Co	R	14.5	13.39	0.006	0.48	N	-5.0	-2.0	18.4	4.0	5.5	-
★★★		E&P Manu Tax-Managed Gwth Port	F	49.5	9.23		2.78	O	-2.4	-0.8	7.2	-	-	-
		Investors North Amer Gro Cls-B	F		10.65		2.96	N	-2.2	-1.2	5.2	-	-	-
		Investors North American Gro-A	F	1025.7	18.45		2.75	D	-2.1	-0.8	5.7	-	-	-
		Investors North American Gro-B	F		18.43		2.90	N	-2.1	-0.9	5.6	-	-	-
★★★		Investors North American Gwt-C	F		18.30		2.95	D	-2.2	-0.9	5.5	-3.1	1.2	5.7
		Investors North Amer Gw Cl-A	F	7.3	10.66		2.93	D	-2.2	-1.2	5.3	-	-	-
★		Lutheran Life North American	R	0.1	4.61		4.27	R	-8.6	-5.7	-5.0	-16.3	-	-
★★★★		Millennia III N.A. Small Co. 1	F	6.8	5.94		3.45	D	-5.3	-2.9	14.6	0.7	2.3	-
★★★★		Millennia III N.A. Small Co. 2	F	1.0	5.86		3.63	N	-5.3	-2.9	14.4	0.4	2.1	-
★★★★		Millennia III N.A. Small Co. 3	F	7.9	6.08		3.00	D	-5.3	-2.7	15.1	1.2	2.8	-
★★★★		Millennia III N.A. Small Co. 4	F	15.1	6.04		3.10	N	-5.3	-2.8	15.1	1.0	2.7	-
★★★		MLI Tax Mgd Gw AssetAll GIFe 1	F	22.6	9.03		3.53	O	-1.8	-0.4	6.5	-	-	-
★★★		MLI Tax Mgd Gw AssetAll GIFe 2	F		9.12		3.10	O	-1.9	-0.4	6.8	-	-	-
★★★★		MLI Tax Mgd Gw Asset All GIF 1	F	1.0	10.50		3.53	O	-1.9	-0.5	6.5	-	-	-
★★★		MLI Tax Mgd Gw Asset All GIF 2	F	11.4	9.12		3.10	O	-1.9	-0.4	6.8	-	-	-
★★★★		Orbit North American Equity	F	2.9	7.08		2.86	F	-1.3	0.2	8.2	-3.9	-1.8	-
		HIGHEST IN GROUP					4.27		-1.3	0.2	18.4	4.0	5.5	5.7
		MEDIAN IN GROUP					2.79		-2.2	-0.9	6.8	0.4	2.1	5.7
		AVERAGE IN GROUP					2.98		-3.4	-1.6	8.0	-2.9	0.7	5.7
		LOWEST IN GROUP					0.48		-8.6	-5.7	-5.0	-16.3	-10.0	5.7

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Star	Pro- spectus	Fund Name	RSP	Assets	NAVPS	Distri- butions	MER	Load	Returns				
									1month	3month	1year	3year	5year

How to read the tables:

Stars: Globefund 5-Star Ratings rank funds from one to five stars, with the top-rated funds getting five stars. Funds must have two years of history to be ranked.

Prospectus: A club symbol indicates that you can order a free prospectus for this mutual fund on globefund.com. Click here to order. (link to: <http://globefund.fundinfo.wilink.com/cgi-bin/start.pl> )

Fund Name: The name of the managing company is in brackets if it is different from the fund name. An "\*" indicates that the fund reports gross performance returns.

RSP: R = 100% eligible, F = eligible as foreign content, N = ineligible

NAVPS: Net asset value per share as of the end of the previous month.

Distribution: Payout of income, capital gains or return of capital over the month.

MER: A fund's management fees and expenses, expressed as a percentage of assets, is the management-expense ratio. An "m" indicates the ratio represents the management fee only. An "\*" represents funds that arbitrarily do not include management fees in their management expense ratio.

Load/Fees: N = no sales fee, F = front end loaded, D = deferred load, O = optional, R = redemption fee, B = both, usually a front-end and back-end fee but sometimes a redemption fee and a deferred load.

Percentage Returns: This represents the total return under one year, or the average annual compound returns, with reinvestment of distributions. All returns date back to the end of the previous month. All returns are shown after the deduction of management fees and expenses, except for pooled funds which are shown gross of any fees. Also, all returns except for some U.S. money market funds, are shown in Canadian dollars.

Note on Terminology

Average: This is an unweighted average of all funds in the group.

Median: This is the middle of the group. Half the funds are better and half are worse.

The listings do not show results for U.S.-dollar "clone" funds - funds denominated in U.S. dollars that mirror funds denominated in Canadian dollars. However, results from these funds are factored into category averages, medians, highest and lowest in group classifications.