Asset Class: **Labour-Sponsored**

Date: **December 31, 2004**

globefund.com

Stars	Prospectus	Fund Name	RSP	Assets	NAVPS	Distributions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year
		Algonquin Power Venture Fund	R	16.6	9.82		2.75	D	0.6	0.6	-	-	-	-
★		ALTURA Growth Fund (EVCC) Inc.	R	5.0	8.88		6.32	N	-0.3	-1.1	-4.8	-	-	-
★★		Axis Investment Funds Inc. I	R	3.6	11.75		4.00	R	-0.2	-0.4	-5.6	-	-	-
★★		Axis Investment Funds Inc. II	R	8.6	11.18		4.00	R	-0.3	-0.5	-9.8	-	-	-
★★		B.E.S.T. Discoveries I	R	57.7	8.92		5.67	D	1.6	1.1	9.0	-7.4	-7.2	-
★★		B.E.S.T. Discoveries II	R	5.6	8.95		3.25m	D	1.6	1.1	8.9	-	-	-
★★		B.E.S.T. Discoveries III	R	0.1	9.15		1.50m	N	1.7	1.2	9.2	-	-	-
		B.E.S.T. Total Return Fund Inc	R	7.5	9.78		3.50m	N	0.0	0.1	-2.2	-	-	-
		British Columbia Discovery	R		9.22		2.75m	F	-0.3	-1.3	-6.5	-	-	-
★		Canadian Medical Discoveries	R	291.7	8.74		3.71	R	1.0	0.3	-9.7	-7.3	-2.7	-1.3
★		Canadian Medical DiscoveriesII	R	20.1	8.49		3.00	R	-0.7	-2.3	-6.7	-	-	-
★		Canadian Science & Tech Growth	R	41.1	5.48		4.63	R	-0.7	-5.2	-35.1	-24.9	-11.9	-
★		Capital Alliance Ventures	R	42.5	9.52		3.80	D	0.7	-1.0	-16.2	-18.2	-5.6	-
		Capital First Venture Fund Inc	R	13.3	9.76		2.25	D	0.5	0.8	-	-	-	-
★		Centerfire Growth Fund Inc	R	6.0	5.18		12.78	R	-4.8	1.4	-8.6	-27.6	-18.9	-
★		Covington Fund I	R	93.1	8.16		3.35	D	0.6	3.8	-2.9	-11.1	-10.9	-
★		Covington Fund II	R	128.5	7.81		3.35	D	0.4	1.0	-6.7	-8.2	-4.8	-
		Covington Strategic Cap Fund I	R	3.4	11.76		3.41	D	-0.4	-1.2	-	-	-	-
		Covington Strategic Cap Fd II	R	1.4	11.79		3.35	D	-0.4	-1.2	-	-	-	-
★		Crocus Investment Fund	R	154.3	10.45		4.04	N	-0.3	-1.5	-12.8	-8.1	-7.1	-0.5
★★		Crown Ventures Fund Inc.	R	31.2	10.20		6.00m	R	-0.1	1.9	0.1	0.5	-	-
★★		DGC Entertainment Ventures Crp	R	3.4	11.56		5.60	D	-1.4	-1.1	-4.9	-2.2	-1.0	1.4
★★		Dynamic Venture Opport Ser I	R	57.6	10.79		3.99	O	-0.1	-0.9	-3.3	0.4	0.4	2.4
★★		Dynamic Venture Opport Ser II	R	24.8	10.76		3.00m	D	-0.1	-0.9	-3.6	0.3	0.3	2.3
★		E2 Venture Fund Inc.-I	R	9.5	6.39		3.75	D	-2.4	-5.5	-13.7	-	-	-

Stars	Pro-spectus	Fund Name	RSP	Assets	NAVPS	Distri-butions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year
		E2 Venture Fund Inc.-II	R	0.3	6.59		3.75	D	-2.4	-5.5	-	-	-	-
		E2 Venture Fund Inc.-III	R	0.7	6.60		3.75	D	-2.3	-5.4	-	-	-	-
★★	♣	ENSIS Growth Fund Inc.	R	95.7	8.90		4.69	N	-0.1	-1.5	-2.5	-2.5	-1.6	-
		Finance Industry Opport Fnd-II	R	0.5	9.45		3.25	D	-1.1	-3.1	-	-	-	-
		Finance Industry Opport Fund-I	R	1.9	9.42		3.25	D	-1.1	-3.2	-	-	-	-
★		First Ontario LSIF Ltd.	R	47.3	8.33		6.14	D	0.0	-0.5	-3.7	-7.1	-6.2	-
★★		First Ontario LSIF Ltd.(Grwth)	R	11.9	9.63		6.17	D	0.3	0.5	-2.6	-7.7	-	-
★★★★★		Front Street Energy Gw Ser-III	R	30.1	18.08		1.00m	F	5.5	14.5	25.3	-	-	-
★★★★★		Front Str Energy Gwth Fund II	R	10.8	18.24		1.00m	R	5.5	14.4	22.8	-	-	-
★★★★★		Front Street Energy Gwth Ser-I	R	21.6	18.81		1.00m	R	5.5	14.5	25.1	-	-	-
★★★		Golden Opportunities Fund Inc.	R		13.26		4.83	R	1.9	4.2	4.7	3.2	3.6	-
★★		GrowthWorks WV Canadian	R	258.6	9.39		5.50	R	-0.1	3.1	5.9	-5.1	-10.3	-2.9
		GrowthWorks WV Cdn Balanced I	R		9.29		2.50m	R	-0.2	2.7	7.0	-	-	-
		GrowthWorks WV Cdn Balanced II	R		9.29		2.50m	R	-0.2	2.8	7.0	-	-	-
		GrowthWorks WV Cdn Divers I	R		9.41		2.50m	R	0.0	3.6	8.4	-	-	-
		GrowthWorks WV Cdn Divers II	R		9.40		2.50m	R	0.0	3.6	8.3	-	-	-
		GrowthWorks WV Cdn Financial I	R		9.47		2.50m	R	0.7	4.0	9.1	-	-	-
		GrowthWorks WV Cdn Finanl II	R		9.46		2.50m	R	0.7	3.8	9.0	-	-	-
		GrowthWorks WV Cdn Growth I	R		9.40		2.50m	R	0.0	4.0	8.3	-	-	-
		GrowthWorks WV Cdn Growth II	R		9.40		2.50m	R	0.0	4.1	8.3	-	-	-
		GrowthWorks WV Cdn Income I	R		9.68		2.50m	R	0.8	5.3	11.5	-	-	-
		GrowthWorks WV Cdn Income II	R		9.67		2.50m	R	0.7	5.2	11.4	-	-	-
		GrowthWorks WV Cdn Resource I	R		9.41		2.50m	R	-1.5	3.4	8.4	-	-	-
		GrowthWorks WV Cdn Resource II	R		9.41		2.50m	R	-1.5	3.4	8.4	-	-	-
		GrowthWorks WV Opp Balanced I	R		7.41		2.50m	R	1.0	0.3	-	-	-	-

Stars	Pro-spectus	Fund Name	RSP	Assets	NAVPS	Distri-butions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year
		GrowthWorks WV Opp Balanced II	R		7.41		2.50m	R	1.1	0.4	-	-	-	-
		GrowthWorks WV Opp Diversf I	R		7.50		2.50m	R	0.9	1.2	-	-	-	-
		GrowthWorks WV Opp Diversf II	R		7.49		2.50m	R	0.9	1.2	-	-	-	-
		GrowthWorks WV Opp Financial I	R		7.58		2.50m	R	2.0	1.7	-	-	-	-
		GrowthWorks WV Opp Finan II	R		7.57		2.50m	R	2.0	1.6	-	-	-	-
		GrowthWorks WV Opp Growth I	R		7.50		2.50m	R	1.1	1.6	-	-	-	-
		GrowthWorks WV Opp Growth II	R		7.50		2.50m	R	1.2	1.6	-	-	-	-
		GrowthWorks WV Opp Income I	R		7.87		2.50m	R	2.3	4.0	-	-	-	-
		GrowthWorks WV Opp Income II	R		7.87		2.50m	R	2.3	4.0	-	-	-	-
		GrowthWorks WV Opp Resource I	R		7.50		2.50m	R	-0.7	1.1	-	-	-	-
		GrowthWorks WV Opp Resource II	R		7.50		2.50m	R	-0.7	1.1	-	-	-	-
★★		GrowthWorks WV Opportunity	R	18.3	7.65		4.21	R	1.2	1.3	-0.6	-7.9	-	-
★★		Lawrence Enterprise I	R	41.4	9.86		5.25	N	-1.9	0.6	-5.4	-0.5	-	-
★★		Lawrence Enterprise II	R		9.92		5.78	N	-2.0	0.5	-4.8	-0.3	-	-
		Lawrence Enterprise III	R		9.94		6.23	N	-2.0	0.5	-	-	-	-
		Lawrence Enterprise IV	R		9.96		6.09	N	-1.9	0.4	-	-	-	-
★★		New Generation Biotech Bal	R	24.4	9.67		3.70	D	0.1	0.6	1.3	-0.4	-	-
★★		New Generation Biotech Equ-I	R	71.6	8.66		3.70	D	4.4	3.2	-3.1	-2.7	-	-
		New Generation Biotech Equ-II	R	8.6	8.60		3.70	D	4.3	3.0	-	-	-	-
		New Generation Biotech Eq-III	R	7.4	8.63		3.70	D	4.4	3.1	-	-	-	-
★		New Millennium Venture	R	41.8	5.88		3.00	D	-1.4	-1.8	-9.2	-14.1	-	-
★★		New Millennium Venture Bal	R	22.5	9.99		3.00	D	0.7	1.2	0.1	-0.3	-	-
		Pender Growth Fund (VCC) Inc.	R		10.08		2.75m	N	-0.2	-0.2	-4.6	-	-	-
★★		Retrocom Growth	R	69.8	9.91		3.25	R	-0.3	-0.5	-1.5	-2.5	-2.4	-
★★		Return on Innovation I	R	20.4	9.91		2.50m	R	0.5	-0.3	1.2	-	-	-

Stars	Pro-spectus	Fund Name	RSP	Assets	NAVPS	Distri-butions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year
★★		Return on Innovation II	R	13.7	9.87		2.50m	R	0.4	-0.3	1.0	-	-	-
★★		Return on Innovation III	R	1.0	9.92		2.50m	F	0.5	-0.2	1.2	-	-	-
★		Triax Growth-I	R	88.7	4.30		3.25	D	1.7	2.8	-1.6	-16.7	-23.8	-
		Triax Growth-II	R	0.1	4.33		3.00	D	1.8	3.0	-	-	-	-
		Triax Growth-III	R	0.6	4.34		3.00	D	1.8	3.0	-	-	-	-
★★		VenGrowth Advanced Life Sci	R	169.8	9.63		6.00	R	-0.8	4.1	1.2	-	-	-
★		VenGrowth I Investment Fd Inc.	R	322.7	11.69		1.80	R	-0.5	-0.5	-10.5	-10.1	-6.9	-
★		VenGrowth II Investment Fd Inc	R	491.7	8.30		3.00	R	0.9	1.8	-5.1	-6.1	-	-
		VenGrowth III Investment Fund	R	0.5	10.00		2.00m	R	0.0	-	-	-	-	-
		VenGrowth Traditional Inds	R	26.1	9.83		2.00m	R	0.4	0.5	-1.7	-	-	-
★★		Venture Partners Balanced Fund	R	23.3	9.67		3.50	D	0.5	0.8	-3.5	-	-	-
		Venture Partners Equity Fd Inc	R	0.0	8.52		3.50	D	-0.1	-3.6	-	-	-	-
★		Venture Partners Equity Fund I	R	1.3	8.55		3.50	D	-0.1	-3.5	-6.4	-	-	-
		Venture Partners Equ Fund-II	R	0.1	8.50		3.50	D	-0.2	-	-	-	-	-
★★		VentureLink Brighter Fut Bal	R	17.8	10.23		5.10	D	-6.1	-5.5	2.6	0.8	-	-
★		VentureLink Brighter Fut Equ I	R	12.1	6.54		7.20	D	-11.0	-12.2	-23.2	-13.2	-	-
★		VentureLink Brighter Fut Eq II	R	2.7	6.52		3.50	D	-11.1	-12.2	-23.1	-13.3	-	-
		VentureLink Brighter Ft Eq III	R	1.2	7.75		3.50m	D	-10.8	-12.1	-	-	-	-
		VentureLink Brighter Fut Eq IV	R	0.2	7.74		3.50m	D	-10.9	-12.2	-	-	-	-
★		VentureLink Diversified Bal	R	19.3	9.03		3.50	D	-3.6	-2.5	-9.4	-	-	-
★★★		VentureLink Diversified Inc I	R	7.6	10.32		3.50	D	0.5	2.3	5.1	-	-	-
★★★		VentureLink Diversified Inc II	R	1.1	10.30		3.50	D	0.5	2.3	5.0	-	-	-
		VentureLink Diversif Inc III	R	2.9	10.34		3.50m	D	0.5	2.2	-	-	-	-
		VentureLink Diversified Inc IV	R	1.1	10.33		3.50m	D	0.4	2.1	-	-	-	-
		VentureLink Fin Serv Innov III	R	13.4	10.14		3.50m	D	2.7	1.3	-	-	-	-

Stars	Pro-spectus	Fund Name	RSP	Assets	NAVPS	Distri-butions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year
★★		VentureLink Fin Serv Innov I	R	59.9	10.55		6.30	D	2.8	1.4	2.0	2.3	-	-
★★		VentureLink Fin Serv Innov II	R	8.0	10.50		6.40	D	2.7	1.5	2.0	2.1	-	-
		VentureLink Fin Serv Innov IV	R	3.4	10.16		3.50m	D	2.7	1.3	-	-	-	-
★		VentureLink Fund Series I	R	21.8	4.60		7.00	D	0.7	0.2	-23.8	-21.1	-	-
★		VentureLink Fund Series II	R	1.1	4.49		7.40	D	0.7	0.2	-23.4	-21.8	-	-
		VentureLink Fund Series III	R	0.1	7.70		3.50m	D	0.7	0.3	-	-	-	-
		VentureLink Fund Series IV	R	0.0	7.69		3.50m	D	0.7	0.3	-	-	-	-
★★		Workers Investment Fund Inc.	R	16.5	9.94			N	0.0	0.3	2.5	-0.2	-0.1	-
★		Working Opport Balanced Ser 1	R	279.7	8.13		2.70	B	-1.3	-1.0	-6.4	-8.9	-3.5	4.6
		Working Opport Balanced Ser 2	R	30.2	8.10		2.00m	B	-1.5	-1.2	-	-	-	-
★★		Working Opport Growth Ser 1	R	94.2	7.33		2.70	B	-0.7	1.5	-3.0	-8.9	-	-
		Working Opport Growth Ser 2	R	15.2	7.31		2.70m	B	-0.8	1.4	-	-	-	-
		HIGHEST IN GROUP					12.78		5.5	14.5	25.3	3.2	3.6	4.6
		MEDIAN IN GROUP					4.80		0.0	0.8	-1.7	-7.1	-4.8	1.4
		AVERAGE IN GROUP					4.35		-0.1	0.6	-1.2	-7.3	-6.0	0.8
		LOWEST IN GROUP					1.80		-11.1	-12.2	-35.1	-27.6	-23.8	-2.9

Stars	Pro-spectus	Fund Name	RSP	Assets	NAVPS	Distri-butions	MER	Load /Fees	Returns 1month	3month	1year	3year	5year	10year

How to read the tables:

Stars: Globefund 5-Star Ratings rank funds from one to five stars, with the top-rated funds getting five stars. Funds must have two years of history to be ranked.

Prospectus: A club symbol indicates that you can order a free prospectus for this mutual fund on globefund.com. Click here to order. (link to: http://globefund.fundinfo.wilink.com/cgi-bin/start.pl)

Fund Name: The name of the managing company is in brackets if it is different from the fund name. An "* *" indicates that the fund reports gross performance returns.

RSP: R = 100% eligible, F = eligible as foreign content, N = ineligible

NAVPS: Net asset value per share as of the end of the previous month.

Distribution: Payout of income, capital gains or return of capital over the month.

MER: A fund’s management fees and expenses, expressed as a percentage of assets, is the management-expense ratio. An "m" indicates the ratio represents the management fee only. An "*" represents funds that arbitrarily do not include management fees in their management expense ratio.

Load/Fees: N = no sales fee, F = front end loaded, D = deferred load, O = optional, R = redemption fee, B = both, usually a front-end and back-end fee but sometimes a redemption fee and a deferred load.

Percentage Returns: This represents the total return under one year, or the average annual compound returns, with reinvestment of distributions. All returns date back to the end of the previous month. All returns are shown after the deduction of management fees and expenses, except for pooled funds which are shown gross of any fees. Also, all returns except for some U.S. money market funds, are shown in Canadian dollars.

Note on Terminology

Average: This is an unweighted average of all funds in the group.

Median: This is the middle of the group. Half the funds are better and half are worse.

The listings do not show results for U.S.-dollar "clone" funds - funds denominated in U.S. dollars that mirror funds denominated in Canadian dollars. However, results from these funds are factored into category averages, medians, highest and lowest in group classifications.