

Date: **August 31, 2005**

| Stars | Pro-<br>spectus | Fund Name                      | RSP | Assets | NAVPS  | Distri-<br>butions | MER    | Load | Returns |        |       |       |       |        |
|-------|-----------------|--------------------------------|-----|--------|--------|--------------------|--------|------|---------|--------|-------|-------|-------|--------|
|       |                 |                                |     |        |        |                    |        |      | 1month  | 3month | 1year | 3year | 5year | 10year |
| ★     |                 | @rgentum Canadian L/S Equ Port | R   | 0.2    | 3.75   |                    | 3.00   | O    | 2.7     | 12.4   | -20.4 | -16.3 | -4.5  | -      |
| ★     |                 | @rgentum Pooled Market Neutral | F   | 0.1    | 3.67   |                    | 2.98   | O    | -1.3    | -4.4   | -19.0 | -22.3 | -16.2 | -      |
|       |                 | Abria Alter Combd Ret Nts Sr 1 | R   | 8.6    | 100.20 |                    | 1.00m  | O    | 0.0     | 0.2    | -     | -     | -     | -      |
|       |                 | Abria Alternate Strat Note S2  | R   | 41.3   | 9.89   |                    | 1.00m  | D    | -0.9    | -0.4   | -1.6  | -     | -     | -      |
|       |                 | Abria Alternate Strat Note S3  | R   | 20.8   | 10.06  |                    | 1.00m  | O    | -0.9    | 0.4    | 0.6   | -     | -     | -      |
|       |                 | Abria Alternate Strat Note S4  | R   | 10.7   | 9.92   |                    | 1.00m  | O    | -0.8    | -0.3   | -     | -     | -     | -      |
| ★★    |                 | Abria Diversified Arb Trust    | R   | 149.6  | 111.91 |                    | 1.95m  | F    | 0.8     | 1.1    | 1.5   | 3.3   | 5.3   | -      |
|       |                 | Abria Gtd Alter Income Nt Sr 1 | R   | 8.6    | 100.20 |                    | 1.00m  | O    | 0.0     | 0.2    | -     | -     | -     | -      |
| ★★★★  |                 | Adaly Opportunity-A            | N   | 90.346 | 18.61  |                    | 1.50m  | N    | 2.7     | 11.6   | 40.0  | 29.4  | 25.5  | -      |
|       |                 | Adaly Opportunity-B            | N   | 90.315 | 89.66  |                    | 2.00m  | N    | 2.6     | 11.1   | 37.8  | -     | -     | -      |
| ★     |                 | AGF Managed Futures Notes Sr 1 | R   |        | 8.68   |                    | 3.00m  | O    | -1.8    | -7.3   | 6.2   | -     | -     | -      |
| ★★    |                 | AIC American Focused Plus      | F   | 15.5   | 10.74  |                    | 2.54   | O    | -0.4    | 2.5    | 1.8   | 6.0   | -     | -      |
| ★★    |                 | Altrinsic Opportunities        | F   | 16.6   | 112.84 |                    | 2.82   | O    | -2.8    | -5.7   | -5.5  | 5.1   | -     | -      |
| ★★★★  |                 | Arrow ClockTower Global        | R   | 19.5   | 10.83  |                    | 2.25m  | F    | 4.1     | 14.8   | 24.7  | -     | -     | -      |
| ★★★★★ |                 | Arrow Distressed Securities    | N   | 15.7   | 22.48  |                    | 2.50m  | F    | -1.6    | 2.1    | 31.9  | -     | -     | -      |
| ★★★   |                 | Arrow Elkhorn US Long/Short    | F   | 16.8   | 10.24  |                    | 2.50m  | F    | 1.5     | 6.4    | 10.2  | -     | -     | -      |
|       |                 | Arrow Enhanced Income          | R   | 2.0    | 9.72   | 0.040              | 20.00m | R    | -0.1    | -0.2   | -     | -     | -     | -      |
| ★★★   |                 | Arrow Enso Global              | F   | 30.7   | 12.78  |                    | 2.25m  | F    | -1.3    | 4.2    | 16.0  | -     | -     | -      |
| ★★★★★ |                 | Arrow Epic Capital             | R   | 29.7   | 16.81  |                    | 2.25m  | F    | 5.5     | 21.8   | 50.4  | 38.9  | -     | -      |
|       |                 | Arrow Epic North Amer Divers   | F   | 23.8   | 12.55  |                    | 2.25m  | F    | 2.0     | 8.2    | 16.4  | -     | -     | -      |
| ★★★   |                 | Arrow Global Long/Short        | F   | 24.9   | 11.69  |                    | 2.50m  | O    | 1.6     | 6.4    | 15.4  | 8.9   | -     | -      |
|       |                 | Arrow Global Long/Short Equ N1 | R   |        | 10.16  |                    | 2.50m  | F    | 0.7     | 3.8    | -     | -     | -     | -      |
| ★★★★★ |                 | Arrow Goodwood                 | R   | 83.7   | 14.86  |                    | 2.25m  | F    | -0.5    | 3.8    | 59.8  | 22.3  | -     | -      |
| ★★★   |                 | Arrow High Yield               | F   | 92.4   | 8.71   | 0.060              | 2.25m  | F    | 0.7     | 3.4    | 9.7   | 6.3   | -     | -      |
| ★★★   |                 | Arrow Multi-Strategy           | F   | 75.8   | 11.94  |                    | 2.50m  | O    | 1.3     | 3.8    | 11.2  | 7.1   | -     | -      |

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|-------|-----------------|--------------------------------|-----|--------|--------|--------------------|-------|---------------|---------|--------|-------|-------|-------|--------|
|       |                 |                                |     |        |        |                    |       |               | 1month  | 3month | 1year | 3year | 5year | 10year |
| ★★★   |                 | Arrow Multi-Strategy Notes S1  | R   |        | 11.58  |                    |       | R             | 1.4     | 3.7    | 9.9   | -     | -     | -      |
|       |                 | Arrow Multi-Strategy Notes S2  | R   |        | 10.90  |                    |       | R             | 1.4     | 3.4    | 8.3   | -     | -     | -      |
|       |                 | Arrow Multi-Strategy Notes S3  | R   |        | 10.48  |                    |       | O             | 1.2     | 3.0    | 8.1   | -     | -     | -      |
|       |                 | Arrow Multi-Strategy Notes S4  | R   | 21.0   | 10.79  |                    | 2.20m | R             | 1.3     | 3.4    | 9.5   | -     | -     | -      |
|       |                 | Arrow Multi-Strategy Notes S5  | R   |        | 10.66  |                    | 2.20m | R             | 1.3     | 3.5    | 6.6   | -     | -     | -      |
|       |                 | Arrow Multi-Strategy Notes S6  | R   |        | 10.05  |                    | 2.20m | R             | 1.1     | 2.5    | -     | -     | -     | -      |
|       |                 | Arrow PMC Global Long/Short    | R   | 7.1    | 11.10  |                    | 2.25m | F             | 2.7     | 11.9   | -     | -     | -     | -      |
| ★★★★  |                 | Arrow WF Asia                  | F   | 22.1   | 15.31  |                    | 2.25m | F             | 0.5     | 9.3    | 20.4  | 18.1  | -     | -      |
|       |                 | Asset Logics Index Traction    | F   | 0.9    | 7.67   |                    | 1.00m | F             | 0.7     | 5.0    | 28.8  | -     | -     | -      |
| ★     |                 | Asset Logics Mgd Futures Hedge | R   | 5.6    | 7.19   |                    | 10.42 | F             | -1.8    | -4.9   | -20.6 | -15.0 | -0.3  | -      |
| ★     |                 | BDC Managed Futures Ser N-2    | R   | 7.0    | 119.96 |                    | 4.50m | R             | -0.8    | 0.2    | -0.9  | -3.3  | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-3    | R   | 19.0   | 101.57 |                    | 4.50m | R             | -0.8    | 0.1    | 0.0   | -2.4  | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-4    | R   | 39.0   | 105.92 |                    | 4.50m | R             | -1.0    | 0.2    | 1.9   | -2.1  | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-5    | R   | 43.0   | 115.63 |                    | 4.50m | R             | -0.5    | 0.0    | 3.1   | -1.5  | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-6    | R   | 53.0   | 99.74  |                    | 4.50m | R             | -0.3    | 0.1    | 4.0   | -0.9  | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-7    | R   | 113.0  | 95.09  |                    | 4.50m | R             | -0.4    | 0.2    | 4.8   | -     | -     | -      |
| ★★    |                 | BDC Managed Futures Ser N-7A   | R   | 270.0  | 95.93  |                    | 4.50m | R             | -0.4    | 0.3    | 4.7   | -     | -     | -      |
|       |                 | BDC Managed Futures Ser N-8    | R   | 182.0  | 94.96  |                    | 4.50m | D             | -0.2    | 0.5    | 5.2   | -     | -     | -      |
| ★★★★  |                 | BluMont Cdn Opportunit         | R   | 67.9   | 173.23 |                    | 2.45  | O             | 0.2     | 5.7    | 19.9  | 10.3  | -     | -      |
| ★★★   |                 | BluMont Hirsch Long/Short      | R   | 69.1   | 148.88 |                    | 3.15  | O             | -0.1    | 7.2    | 18.6  | 13.5  | -     | -      |
| ★★★★  |                 | BluMont Hirsch Performance     | R   | 138.0  | 22.19  |                    | 0.64  | F             | 1.0     | 6.4    | 21.5  | 18.8  | 13.9  | -      |
| ★★    |                 | BluMont Market Neutral         | F   | 16.8   | 98.44  |                    | 3.16  | O             | -0.9    | 2.3    | 4.3   | -0.2  | -     | -      |
|       |                 | BMO FT BestLINK Alternat Cl S1 | R   |        | 101.52 |                    |       | R             | 0.0     | -0.2   | -     | -     | -     | -      |
| ★★    |                 | CI American Opportunities      | F   | 33.7   | 117.90 |                    | 2.75  | O             | 2.8     | 3.9    | 5.4   | 2.1   | -5.7  | -      |
| ★★    |                 | CI Global Opportunities        | F   | 55.5   | 17.82  |                    | 2.69  | O             | 2.0     | 2.8    | 3.5   | 0.5   | -7.0  | 16.3   |

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|       |                 |                                 |     |        |        |                    |       |      | 1month  | 3month | 1year | 3year | 5year | 10year |
| ★★    |                 | CI Global Opportunities III     | F   | 42.7   | 86.45  |                    | 2.77  | O    | 1.6     | 2.1    | 2.8   | 0.0   | -7.1  | -      |
|       |                 | CWB Managed Futures Ser N-9     | R   | 105.0  | 92.59  |                    | 4.50m | D    | -0.2    | 0.8    | 4.3   | -     | -     | -      |
|       |                 | CWB Managed Futures SeriesN-10  | R   | 51.0   | 100.82 |                    | 4.50m | D    | -0.4    | 0.8    | -     | -     | -     | -      |
|       |                 | CWB Managed Futures Ser N-11 A  | R   | 35.0   | 100.73 |                    | 4.50m | D    | -0.5    | 0.1    | -     | -     | -     | -      |
|       |                 | CWB Managed Futures Ser N-11 B  | R   | 6.0    | 101.10 |                    | 4.50m | N    | -0.4    | 0.4    | -     | -     | -     | -      |
| ★★★★  |                 | Dynamic Alpha Performance       | N   | 3.5    | 6.13   |                    | 6.93  | O    | 1.5     | 2.2    | 22.7  | 10.2  | -     | -      |
| ★     |                 | Dynamic Equity Hedge            | N   | 6.7    | 9.34   |                    | 4.15  | O    | 0.0     | -3.9   | -10.0 | 1.9   | -     | -      |
|       |                 | Dynamic Power Emerging Markets  | F   | 1.5    | 5.04   |                    | 2.25m | O    | -       | -      | -     | -     | -     | -      |
|       |                 | Dynamic Power Hedge Fund - A    | R   | 12.0   | 16.91  |                    | 6.37  | O    | 6.3     | 36.9   | -     | -     | -     | -      |
| ★★★★★ |                 | Dynamic Power Hedge Fund - F    | R   | 145.5  | 39.17  |                    | 2.10  | O    | 6.2     | 36.6   | 109.4 | 61.7  | -     | -      |
| ★★★★★ |                 | Epic Limited Partnership        | N   | 75.23  | 92.96  |                    | 2.00m | N    | 4.3     | 18.5   | 43.5  | 39.3  | -     | -      |
| ★★★★  |                 | FG Limited Partnership          | N   | 27.8   | 315.46 |                    | 1.00m | N    | -0.4    | 7.9    | 21.5  | -     | -     | -      |
|       |                 | Folk Dynamic Hedge Fund LP      | R   | 1.9    | 16.02  |                    | 2.00m | N    | 1.5     | 12.8   | 28.1  | -     | -     | -      |
| ★★★   |                 | Friedberg Currency              | N   | 11.8   | 10.79  |                    | 2.75  | N    | -9.1    | -3.5   | 29.0  | 15.0  | -4.8  | -1.8   |
| ★★★★★ |                 | Friedberg Diversified (US\$)    | N   | 1.7    | 15.21  |                    | 1.86  | N    | -1.6    | 45.4   | 272.6 | 26.3  | 24.3  | -      |
| ★★★   |                 | Friedberg Equity-Hedge (US\$)   | N   | 6.5    | 22.07  |                    | 2.50  | R    | 2.6     | 3.0    | 14.4  | 8.4   | 10.8  | -      |
| ★★★★★ |                 | Friedberg Futures (US\$)        | N   | 0.7    | 10.22  |                    | 2.29  | N    | -2.8    | 18.5   | 85.3  | 17.7  | 10.4  | -      |
| ★★★★  |                 | Friedberg Glo-Macro Hedge(US\$) | N   | 16.8   | 16.04  |                    | 1.00  | N    | 1.9     | 7.0    | 24.3  | 15.1  | -     | -      |
|       |                 | Front Street Canadian Hedge     | R   | 165.5  | 15.26  |                    | 2.00m | N    | 0.9     | 7.9    | 19.6  | -     | -     | -      |
|       |                 | frontierAltRefco Mgd Futures    | R   | 0.8    | 9.35   |                    | 2.75m | B    | -       | 9.1    | -     | -     | -     | -      |
|       |                 | Full Cycle Energy LP I          | N   |        | 141.70 |                    | 2.00m | R    | 10.3    | 24.0   | 39.2  | -     | -     | -      |
|       |                 | Genus Market Neutral            | R   | 30.9   | 100.18 |                    |       | N    | -       | -      | -     | -     | -     | -      |
|       |                 | Genus Tactical AssetAllocation  | R   | 44.6   | 92.78  |                    |       | N    | -0.1    | -1.7   | -5.3  | -     | -     | -      |
| ★★★★★ |                 | Goodwood Fund-A                 | R   | 64.1   | 32.18  |                    | 2.52  | F    | -0.1    | 3.9    | 52.5  | 21.7  | 17.1  | -      |
| ★★★★  |                 | Goodwood Fund-B                 | R   | 105.2  | 14.38  |                    | 2.56  | F    | -0.3    | 3.4    | 47.1  | 19.5  | -     | -      |

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|       |                 |                                 |     |        |        |                    |       |      | 1month  | 3month | 1year | 3year | 5year | 10year |
| ★★★★  |                 | Hillsdale Cdn Aggress Hedge A   | R   | 37.8   | 26.36  |                    | 2.60  | N    | 3.3     | 12.3   | 35.6  | 19.5  | 15.3  | -      |
| ★★★★  |                 | Hillsdale Cdn Aggress Hedge I   | R   | 47.1   | 197.26 |                    | 1.53  | N    | 3.6     | 13.3   | 39.0  | 21.3  | -     | -      |
| ★★★   |                 | Hillsdale Cdn Mkt Neutral Eq A  | R   | 8.7    | 12.90  |                    | 2.62  | N    | 2.5     | 0.3    | 8.9   | 1.7   | 2.9   | -      |
|       |                 | Hillsdale Cdn Mkt Neutral Eq I  | R   | 7.4    | 108.98 |                    | 1.54  | N    | 2.5     | 0.5    | 9.0   | -     | -     | -      |
| ★★★   |                 | Hillsdale US Agg Hedged A(US\$) | N   | 5.4    | 10.42  |                    | 2.80  | N    | 2.6     | 6.4    | 19.6  | 9.6   | -2.2  | -      |
|       |                 | Horizons Diversified            | R   | 2.0    | 10.24  |                    | 1.65m | O    | -0.2    | 0.9    | -     | -     | -     | -      |
| ★★    |                 | Horizons Mondiale Hedge         | R   | 135.0  | 9.47   |                    | 3.10  | O    | -2.1    | -0.1   | 0.5   | 0.4   | 4.1   | -      |
| ★★    |                 | Horizons Tactical Hedge         | R   | 1.6    | 9.44   |                    | 2.00m | O    | -1.9    | -0.3   | -4.4  | -     | -     | -      |
|       |                 | Integra Canadian Mkt Neutral    | N   |        | 108.13 |                    | 0.80m | N    | 0.3     | 1.7    | -     | -     | -     | -      |
|       |                 | JMD Managed Futures             | N   | 0.3    | 887.67 |                    | 2.00m | N    | 2.4     | -3.6   | -     | -     | -     | -      |
|       |                 | K2 Performance LP               | R   |        | 16.61  |                    | 2.50m | F    | 33.2    | -      | -     | -     | -     | -      |
| ★★★★  |                 | King & Victoria Fund LP         | N   | 96.834 | 32.26  |                    | 2.00m | N    | -0.8    | -0.2   | 25.5  | 50.2  | -     | -      |
|       |                 | King & Victoria RSP             | R   | 25.1   | 11.26  |                    |       | F    | -0.8    | -0.4   | -     | -     | -     | -      |
| ★★★   |                 | Leeward Bull & Bear Fund L.P.   | N   | 8.418  | 69.83  |                    | 2.00m | N    | 2.0     | 6.6    | 26.4  | 11.8  | -     | -      |
| ★★★   |                 | MackAlternative Strategies      | F   | 134.3  | 10.41  |                    | 3.33  | O    | 0.3     | 3.5    | 5.3   | 5.1   | -     | -      |
| ★★    |                 | Mack Sen Cdn Mgd Yield Cap Cl   | R   | 418.6  | 10.66  |                    | 0.82  | O    | 0.2     | 0.5    | 1.7   | 1.8   | -     | -      |
| ★★    |                 | Mack Sen US Mgd Yld Cap (US\$)  | N   | 28.2   | 10.36  |                    | 0.87  | O    | 0.3     | 0.6    | 1.5   | 0.6   | -     | -      |
| ★★★   |                 | Mountainview Cdn Opportunistic  | N   | 6.1    | 19.71  |                    | 2.25m | O    | 1.7     | 5.0    | 16.2  | -     | -     | -      |
|       |                 | NAV Compass Long/Short Fund LP  | N   | 10.6   | 11.37  |                    | 1.95m | N    | -0.3    | -5.4   | 12.3  | -     | -     | -      |
|       |                 | Starboard RSP                   | R   | 11.0   | 9.04   |                    | 2.50m | N    | -0.2    | -5.4   | -     | -     | -     | -      |
| ★★★   |                 | Niagara Comfort Class B (US\$)  | N   | 2.1    | 14.55  |                    | 1.70  | N    | 0.9     | 1.3    | 2.5   | 7.5   | 7.9   | -      |
| ★★    |                 | NL Global Trading               | F   | 3.1    | 9.12   |                    | 3.91  | D    | -0.3    | -1.0   | 1.1   | -     | -     | -      |
| ★★    |                 | NL Multi-Strategy               | F   | 25.8   | 10.51  |                    | 3.91  | D    | -0.3    | -1.2   | 1.9   | -     | -     | -      |
|       |                 | Northern Rivers Innovation Fd   | N   | 37.824 | 35.59  |                    | 1.00  | N    | 0.4     | 10.3   | 12.6  | 26.2  | -     | -      |
| ★★★   |                 | ONE All-Star Portfolio Note     | R   |        | 12.52  |                    | 2.43m | R    | -2.9    | 3.1    | 16.6  | -     | -     | -      |

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|       |                 |                                |     |        |        |                    |       |      | 1month  | 3month | 1year | 3year | 5year | 10year |
|       |                 | ONE All-Star Portfolio Note 2  | R   |        | 9.54   |                    | 2.59m | O    | 1.3     | 0.0    | 2.3   | -     | -     | -      |
|       |                 | ONE All-Star Portfolio Note 3  | R   |        | 9.82   |                    | 2.49m | R    | -1.1    | 0.6    | -2.2  | -     | -     | -      |
| **    |                 | ONE Gtd Absolute Return Notes  | R   | 39.5   | 10.02  |                    | 1.50m | R    | 0.1     | 2.5    | 2.9   | -     | -     | -      |
|       |                 | ONE MSCI Hedge Invest Idx Nt 1 | R   |        | 9.57   |                    | 1.50m | R    | 0.9     | 2.1    | 2.1   | -     | -     | -      |
|       |                 | ONE MSCI Hedge Invest Idx Nt 2 | R   |        | 9.85   |                    | 1.50m | R    | -0.1    | 1.0    | -     | -     | -     | -      |
|       |                 | ONE Step-Over Bonds 1          | R   |        | 87.04  |                    | 2.65m | R    | -1.5    | -2.5   | -5.5  | -     | -     | -      |
|       |                 | ONE Step-Over Bonds 2          | R   |        | 91.19  |                    |       | R    | -2.1    | -2.4   | -7.2  | -     | -     | -      |
|       |                 | ONE Step-Over Bonds 3          | R   |        | 91.36  |                    |       | R    | -1.9    | -4.3   | -     | -     | -     | -      |
|       |                 | ONE Step-Up Bonds 1            | R   |        | 99.35  |                    |       | R    | -0.2    | -0.7   | -     | -     | -     | -      |
| ****  |                 | Performance Market Hedge       | N   | 70.02  | 168.80 |                    | 2.00m | N    | 1.3     | 3.1    | 15.0  | 20.7  | 15.8  | -      |
| **    |                 | Pescara Fund of Funds          | F   | 21.0   | 11.83  |                    | 1.65m | O    | -1.6    | 0.5    | 5.2   | -     | -     | -      |
|       |                 | Pescara Fund of Funds - F      | F   |        | 11.94  |                    | 0.65m | O    | -1.2    | 1.0    | 6.2   | -     | -     | -      |
|       |                 | Pro-Hedge G.I.S. Series 2      | R   |        | 100.86 |                    | 3.60m | O    | 0.2     | 0.9    | -     | -     | -     | -      |
|       |                 | Pro-Hedge G.I.S. Series I      | R   |        | 100.78 |                    | 3.80m | O    | 0.1     | 0.7    | -     | -     | -     | -      |
|       |                 | Pro-Hedge Multi Mgr Elite-A    | F   |        | 10.97  |                    | 1.50m | O    | 0.0     | 4.2    | 11.4  | -     | -     | -      |
|       |                 | Pro-Hedge Multi Mgr Elite-F    | F   |        | 10.49  |                    | 1.00m | O    | 0.1     | 4.4    | -     | -     | -     | -      |
|       |                 | Pro-Hedge PPN Series II        | R   |        | 103.12 |                    | 2.92m | R    | 1.7     | 0.0    | 5.7   | -     | -     | -      |
|       |                 | Pro-Hedge PPN Series III       | R   |        | 106.93 |                    | 2.92m | O    | 1.9     | 0.2    | 5.7   | -     | -     | -      |
| **    |                 | R LCH                          | F   | 1.3    | 82.62  |                    | 2.68  | O    | -2.4    | -0.8   | 2.1   | -3.2  | -     | -      |
| **    |                 | R LCH-F                        | F   | 0.0    | 99.10  |                    | 1.33  | N    | -2.3    | -0.4   | 3.6   | -     | -     | -      |
|       |                 | Redwood Long / Short Value     | N   | 0.6    | 9.54   |                    | 2.50m | F    | -1.4    | -2.6   | -5.9  | -     | -     | -      |
|       |                 | Redwood Long/Short Cdn Growth  | R   | 75.0   | 13.84  |                    | 2.50m | F    | 1.6     | 8.3    | 24.1  | -     | -     | -      |
|       |                 | Salida Multi-Strategy Hedge    | R   | 23.0   | 13.60  |                    | 2.20m | R    | 7.2     | 11.8   | -     | -     | -     | -      |
| **    |                 | SciVest Cons Mkt Neutral Equ   | N   | 7.2    | 85.99  | 0.700              | 2.50m | F    | -0.1    | 2.3    | 5.4   | -     | -     | -      |
|       |                 | SciVest Cons Mkt Neutral Eq A2 | N   |        | 98.25  | 0.700              | 2.50m | F    | -0.3    | 2.1    | -     | -     | -     | -      |

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| Stars | Pro-<br>spectus | Fund Name                       | RSP | Assets | NAVPS  | Distri-<br>butions | MER   | Load<br>/Fees | Returns |        |       |       |       |        |
|-------|-----------------|---------------------------------|-----|--------|--------|--------------------|-------|---------------|---------|--------|-------|-------|-------|--------|
|       |                 |                                 |     |        |        |                    |       |               | 1month  | 3month | 1year | 3year | 5year | 10year |
|       |                 | SciVest Cons Mkt Neutral Equ-F  | N   | 1.9    | 87.51  | 0.700              | 1.35m | F             | 0.0     | 2.6    | 6.7   | -     | -     | -      |
| ★★    |                 | SciVest Enhan Mkt Neutral Equ   | F   | 8.1    | 107.60 |                    | 2.50m | F             | -1.3    | 0.9    | 6.9   | -     | -     | -      |
|       |                 | SciVest Enhanced MktNeut Eq F2  | F   |        | 99.91  |                    | 1.35m | F             | -1.2    | 1.1    | -     | -     | -     | -      |
|       |                 | SciVest Enhanced MktNeut Eq A2  | F   |        | 99.24  |                    | 2.50m | F             | -1.3    | 0.9    | -     | -     | -     | -      |
|       |                 | SciVest Enhan Market Neut Eq-F  | F   | 1.1    | 110.18 |                    | 1.35m | F             | -1.2    | 1.1    | 8.3   | -     | -     | -      |
|       |                 | SciVest Mkt NeutralEqty(US\$)A2 | F   |        | 84.18  |                    | 2.50m | F             | 2.5     | 7.7    | -     | -     | -     | -      |
| ★★    |                 | SciVest Market Neutral Equity   | F   | 30.9   | 97.76  |                    | 2.50m | F             | -0.6    | 2.1    | 3.6   | -1.0  | -     | -      |
|       |                 | SciVest Market Neutral Equ A2   | F   |        | 100.02 |                    | 2.50m | F             | -0.6    | 2.0    | -     | -     | -     | -      |
|       |                 | SciVest Mkt Neutral Eqty F2     | F   |        | 99.26  |                    | 1.35m | F             | -0.5    | 2.3    | -     | -     | -     | -      |
| ★★    |                 | SciVest Market Neutral Equ-F    | F   | 3.6    | 99.63  |                    | 1.35m | F             | -0.5    | 2.4    | 4.9   | -     | -     | -      |
|       |                 | SciVest N.A. Long Short Equ-F   | N   |        | 114.11 |                    | 2.50m | F             | -0.4    | 7.4    | 19.3  | -     | -     | -      |
|       |                 | SciVest N.A. Long Short Equity  | N   | 2.9    | 110.31 |                    | 2.50m | F             | -0.6    | 6.7    | 16.4  | -     | -     | -      |
|       |                 | SciVest Net Short Equity        | N   | 8.8    | 97.50  |                    | 2.50m | F             | -0.2    | -0.3   | 2.2   | -     | -     | -      |
|       |                 | SciVest Net Short Equity - F    | N   |        | 99.43  |                    | 2.50m | F             | -0.1    | 0.0    | 3.7   | -     | -     | -      |
| ★★    |                 | SciVest US Equity Index Plus    | N   | 1.9    | 111.50 |                    | 2.50m | F             | -3.2    | 0.1    | 4.9   | -     | -     | -      |
|       |                 | SciVest US Equity Index Plus-F  | N   |        | 113.92 |                    | 1.35m | F             | -3.0    | 0.4    | 6.2   | -     | -     | -      |
|       |                 | SciVest US Equity Index Pl-F2   | N   |        | 102.52 |                    | 1.35m | F             | -3.2    | 0.2    | -     | -     | -     | -      |
| ★★★★  |                 | SD Baker N.A. Opportunities     | N   |        | 16.35  |                    | 1.50  | N             | 1.2     | 6.7    | 16.7  | 15.7  | -     | -      |
| ★★    |                 | SEI Futures Index-O             | N   | 58.5   | 10.64  |                    | *0.30 | N             | 1.3     | 1.6    | 6.3   | 4.3   | -     | -      |
|       |                 | SEI Futures Index-P             | F   | 0.7    | 10.58  |                    | 1.91  | N             | 1.1     | 1.2    | 4.7   | -     | -     | -      |
| ★★★   |                 | Sprott Bull/Bear RSP            | R   | 55.9   | 6.40   |                    | 6.75  | F             | 1.9     | 4.1    | 15.5  | -     | -     | -      |
| ★★★   |                 | Sprott Hedge L.P.               | N   | 411.2  | 37.08  |                    | 2.21  | F             | 2.2     | 4.0    | 16.4  | 5.9   | -     | -      |
| ★★★   |                 | Sprott Hedge L.P. II            | N   | 128.0  | 11.14  |                    | 2.34  | F             | 1.6     | 3.5    | 13.9  | 3.7   | -     | -      |
|       |                 | Sprott Opport Hedge Fund L.P.   | N   | 100.6  | 17.43  |                    | 2.00  | F             | 3.6     | 14.4   | 64.0  | -     | -     | -      |
| ★★★   |                 | Trans IMS Global Mkt Neutral    | R   | 17.4   | 7.97   |                    | 2.58  | D             | 0.4     | 1.5    | 6.7   | 6.0   | 5.2   | 4.9    |

| Stars | Pro-<br>spectus | Fund Name                    | RSP | Assets | NAVPS  | Distri-<br>butions | MER   | Load | Returns |        |       |       |       |        |
|-------|-----------------|------------------------------|-----|--------|--------|--------------------|-------|------|---------|--------|-------|-------|-------|--------|
|       |                 |                              |     |        |        |                    |       |      | 1month  | 3month | 1year | 3year | 5year | 10year |
|       |                 | Tremont Core Diversified-A   | N   |        | 95.61  |                    | 1.20m | N    | 0.8     | 3.6    | 5.5   | -     | -     | -      |
|       |                 | Tremont Core Diversified-F   | N   |        | 98.19  |                    | 1.20m | N    | 1.0     | 4.0    | 7.0   | -     | -     | -      |
|       |                 | Tremont Core Diversified-FI  | N   |        | 95.49  |                    | 1.00m | N    | 1.0     | 3.9    | 7.1   | -     | -     | -      |
|       |                 | Tremont Core Diversified-I   | N   |        | 96.11  |                    | 1.00m | N    | 0.9     | 3.6    | 6.0   | -     | -     | -      |
| ★★★   |                 | Trident Global Opportunities | F   |        | 114.51 |                    | 2.92  | O    | 2.6     | 4.1    | 3.7   | 2.5   | -     | -      |
| ★★★★★ |                 | Vertex Fund - A              | F   | 230.8  | 47.89  |                    | 5.80  | N    | 4.1     | 13.4   | 37.8  | 29.1  | 17.7  | -      |
|       |                 | Vertex Fund - B              | F   | 84.2   | 7.23   |                    | 6.80  | N    | 4.0     | 13.2   | 36.7  | -     | -     | -      |
|       |                 | HIGHEST IN GROUP             |     |        |        |                    | 10.42 |      | 33.2    | 45.4   | 272.6 | 61.7  | 25.5  | 16.3   |
|       |                 | MEDIAN IN GROUP              |     |        |        |                    | 2.67  |      | 0.7     | 3.1    | 9.7   | 8.9   | 4.1   | 4.9    |
|       |                 | AVERAGE IN GROUP             |     |        |        |                    | 2.92  |      | 0.9     | 4.4    | 15.2  | 10.1  | 4.2   | 6.5    |
|       |                 | LOWEST IN GROUP              |     |        |        |                    | 0.30  |      | -9.1    | -7.3   | -20.6 | -22.3 | -16.2 | -1.8   |

Date: **August 31, 2005**

| Star | Pro-<br>spectus | Fund Name | RSP | Assets | NAVPS | Distri-<br>butions | MER | Load<br>/Fees | Returns |        |       |       |
|------|-----------------|-----------|-----|--------|-------|--------------------|-----|---------------|---------|--------|-------|-------|
|      |                 |           |     |        |       |                    |     |               | 1month  | 3month | 1year | 3year |

How to read the tables:

Stars: Globefund 5-Star Ratings rank funds from one to five stars, with the top-rated funds getting five stars. Funds must have two years of history to be ranked.

Prospectus: A club symbol indicates that you can order a free prospectus for this mutual fund on globefund.com. Click here to order. (link to: <http://globefund.fundinfo.wilink.com/cgi-bin/start.pl> )

Fund Name: The name of the managing company is in brackets if it is different from the fund name. An "\*" indicates that the fund reports gross performance returns.

RSP: R = 100% eligible, F = eligible as foreign content, N = ineligible

NAVPS: Net asset value per share as of the end of the previous month.

Distribution: Payout of income, capital gains or return of capital over the month.

MER: A fund's management fees and expenses, expressed as a percentage of assets, is the management-expense ratio. An "m" indicates the ratio represents the management fee only. An "\*" represents funds that arbitrarily do not include management fees in their management expense ratio.

Load/Fees: N = no sales fee, F = front end loaded, D = deferred load, O = optional, R = redemption fee, B = both, usually a front-end and back-end fee but sometimes a redemption fee and a deferred load.

Percentage Returns: This represents the total return under one year, or the average annual compound returns, with reinvestment of distributions. All returns date back to the end of the previous month. All returns are shown after the deduction of management fees and expenses, except for pooled funds which are shown gross of any fees. Also, all returns except for some U.S. money market funds, are shown in Canadian dollars.

Note on Terminology

Average: This is an unweighted average of all funds in the group.

Median: This is the middle of the group. Half the funds are better and half are worse.

The listings do not show results for U.S.-dollar "clone" funds - funds denominated in U.S. dollars that mirror funds denominated in Canadian dollars. However, results from these funds are factored into category averages, medians, highest and lowest in group classifications.